

YM&C
YOUNG, MINNEY & CORR, LLP

**Statement of Economic Interest
"Form 700"
Webinar**

Presented by:
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THE CHARTER LAW FIRM

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About YM&C

Wayne brings a distinguished legal career in public service to Young, Minney & Corr, LLP ("YMC"), having served as the Executive Director of the California Fair Political Practices Commission ("FPPC"), a Deputy Attorney General specializing in public corruption and, immediately prior to joining YMC, Wayne was Chief Counsel for the California State Auditor.

- Partners have over 100 years of collective experience working with charter schools
- 33 attorneys working with charter schools throughout the state in all areas of charter school law (e.g., employment/labor, special education, nonprofits, litigation, audits, facilities, etc.)
- Represent most of California charter schools
- Conduct workshops for charter schools in all areas of legal compliance

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Conflict of Interest Code

Conflict of Interest Code

- States the rules for conflicts
- States where Forms 700 will be kept
- Provides process for recusal
- Names by classification "designated employees"
- Must be adopted by the Board & approved by the County Board of Supervisors or FPPC
- Lists Disclosure Categories
- Must be reviewed every two years for updates

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Types of Form 700 Filings



Assuming Office: File within 30 days of starting employment or being sworn in; includes information for the past 12 months.

Annual Statement: Normally by April 1st; includes information for the prior calendar year. (If you start employment/assume office between October 1 – December 31, you do not need to fill out an Annual Statement until the following year.)

Leaving Office: File within 30 days of your last day; includes YTD information.



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Form 700



Form 700 includes:

- Cover Sheet
- Schedule A-1 (General Investments)
- Schedule A-2 (Interest in Business Entities/Trusts)
- Schedule B (Interest in Real Property)
- Schedule C (Income and Loans)
- Schedule D (Gifts)



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COVER PAGE

CALIFORNIA FORM 700 STATEMENT OF ECONOMIC INTERESTS
COVER PAGE
A PUBLIC DOCUMENT

1. Office, Agency, or Court
2. Jurisdiction of Office (check at least one box)
3. Type of Statement (check at least one box)
4. Schedule Summary (must complete) - Total number of pages including this cover page:
5. Verification



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1. Agency Name:
Your Charter School


1. Office, Agency, or Court

Agency Name (Do not use acronyms) _____

Division, Board, Department, District, if applicable _____ Your Position _____

► If filing for multiple positions, list below or on an attachment. (Do not use acronyms)

Agency: _____ Position: _____

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2. Jurisdiction of Office:
County or Counties
where Charter Schools
are located.

2. Jurisdiction of Office (Check at least one box)

State Judge, Retired Judge, Pro Tem Judge, or Court Commissioner (Statewide Jurisdiction)

Multi-County _____ County of _____

City of _____ Other _____

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3. Type of Statement:
Annual/Assuming
Office/Leaving Office

3. Type of Statement (Check at least one box)

Annual: The period covered is January 1, 2019, through December 31, 2019.

Leaving Office: Date Left _____ (Check one circle.)


Assuming Office: Date assumed _____

Candidate: Date of Election _____ and office sought, if different than Part 1: _____

The period covered is _____ through _____ (Check one circle.)

The period covered is January 1, 2019, through the date of leaving office.

The period covered is _____ through _____ the date of leaving office.

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Form 700



Examples of Trusts

1. Board member set up a living trust that holds large amounts of stock in PG&E and Apple Computers, a rental home in the same county as the charter school, and her principal residence. She is the trustor and can terminate/revoke at anytime.

Must report stock and rental home as part of trust in A-2.

2. Executive Director is a beneficiary of his parents' trust but does not currently receive income and it is revocable.

No need to report the trust.



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SCHEDULE B

SCHEDULE B
Interests in Real Property
(Including Rental Property)

ASSASSOR'S PARCEL NUMBER OR STREET ADDRESS: _____ CITY: _____

IF APPLICABLE, LIST DATE: _____

FAIR MARKET VALUE: \$2,000 - \$10,000 \$10,001 - \$100,000 \$100,001 - \$1,000,000 Over \$1,000,000

NATURE OF INTEREST: Ownership/Deed of Trust Easement Leasehold Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED: \$0 - \$499 \$500 - \$1,000 \$1,001 - \$10,000 Over \$10,000

SOURCES OF RENTAL INCOME: None



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SCHEDULE B

Interest in Real Property:

- Ownership
- Held by a business entity or trust either by you, your spouse/registered domestic partner/dependent children (report in A-2)
- Report tenants that paid \$10,000 or more in rent

This is for realty that provides income. You are not required to report your residence or vacation home if it is exclusive used as a personal residence

ASSASSOR'S PARCEL NUMBER OR STREET ADDRESS: _____ CITY: _____

FAIR MARKET VALUE: \$2,000 - \$10,000 \$10,001 - \$100,000 \$100,001 - \$1,000,000 Over \$1,000,000

IF APPLICABLE, LIST DATE: _____/_____/19

NATURE OF INTEREST: Ownership/Deed of Trust Easement Leasehold Other

IF RENTAL PROPERTY, GROSS INCOME RECEIVED: \$0 - \$499 \$500 - \$1,000 \$1,001 - \$10,000 Over \$10,000

SOURCES OF RENTAL INCOME: None



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SCHEDULE D

- General rule is that you cannot accept more than \$500 from one source in a calendar year.
- General rule is that gifts worth more than \$50 must be reported (one gift or aggregate gifts from same source in a calendar year).

▶ NAME OF SOURCE (Not an Acronym)		
ADDRESS (Business Address Acceptable)		
BUSINESS ACTIVITY, IF ANY, OF SOURCE		
DATE (mm/dd/yy)	VALUE	DESCRIPTION OF GIFT(S)
/ /	\$	
/ /	\$	
/ /	\$	



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Form 700: Gifts



- Many exceptions to both general rules, the most common being:
 1. Special Occasions: Birthdays, Holidays:
 - Can be gifts from anyone (other than lobbyists) so long as the gift giving and taking is proportional.
 2. Inheritance
 3. Family Members:
 - Spouse (or former spouse), child, parent, grandparent, great grandparent, grandchild, brother, sister, current or former parent-in-law, brother-in-law, sister-in-law, aunt, great aunt, uncle, great uncle, niece, great niece, nephew, great nephew, first cousin, or first cousin once removed, or the spouse of any such person. (other than a lobbyist)
 4. "BFF's"- Long-term friendships:
 - Friends for a "period of time" and gift giving and taking must be proportional. (other than a lobbyist)
 5. Dating – "bona fide" relationship (other than a lobbyist)
 - Returning or Donating Gifts vs. Reporting



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Form 700 Penalties



Late filers: \$10 a day up to \$100

- Filing Officer collects fine and deposits in charter school general fund
- If FPPC brings action, fine goes to the State
- Filing Officer and FPPC can waive fine if
 - Late filing was not willful, and
 - Fine would not further purpose of PRA



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Form 700 Penalties

directors
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integrity
 noun 1. adheren
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Non-filing or violating the conflicts of interest rules in the PRA:

- Administrative: up to \$5,000 fine for each violation
- Criminal: Misdemeanor: up to 6 months in jail + up to \$1,000 fine


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Customized Trainings


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At YM&C we pride ourselves on our strong relationships with our clients. We are proud to offer customized training programs so that we may engage with your team on a personal level and allow your school to have a scheduled block of time devoted solely to your charter's unique challenges and legal questions.


We can come to your school's campus, or you can join us at a YM&C office near you. Trainings can be scheduled any time throughout the year. Types of trainings include:

- Brown Act
- Conflicts of Interest
- Public Records Act
- Board Governance

And more!


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THANKS FOR ATTENDING TODAY!

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